

PUBLIC NOTICE

Notice is hereby given pursuant to Article 7, Section 23 (C) of the Louisiana Constitution and LA. R.S. 47:1705(B) that a public hearing will be held by the Southeast Louisiana Flood Protection Authority-East for the Orleans Levee District at 9:30 AM on Thursday, November 19, 2015 in the Orleans Levee District , Franklin Avenue Administrative Complex, 6920 Franklin Avenue, New Orleans, Louisiana 70122, 504-286-3100, meeting room #201 located on the second floor in the Warehouse Building. Please use the entrance through the main lobby and proceed to the warehouse. Use the elevator/stairs to get to the second floor. This public hearing is being held to consider levying an additional or increased millage rates without further voter approval by adopting the adjusted millage rates after reassessment, and then rolling forward to millage rates not to exceed the prior year maximum.

The estimated tax revenue for the tax year 2015 from the constitutional and the maintenance millages is \$15,853,000. The increase in revenue from the increased millage applied to the 2015 assessed values is estimated at \$558,000. Applying the additional millage to the expected increase in assessed value for 2016 yields an estimated \$20,400.

On the motion of Mr. Hassinger,
 Seconded by Mr. Tilly, the following resolution was offered:

RESOLUTION NO. 03-19-15-05 – APPROVAL OF O.L.D. FY 2016 BUDGET

WHEREAS, the Southeast Louisiana Flood Protection Authority-East (SLFPA-E) has reviewed financial projections for Fiscal Year Ending June 30, 2016 for the Orleans Levee District, including estimated revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budgets for Fiscal Year Ending June 30, 2016:

**ORLEANS LEVEE DISTRICT
 BUDGETS
 FOR FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016**

	GENERAL FUND	SPECIAL LEVEE IMPR FUND	COMBINED
REVENUES			
Ad Valorem Taxes	18,466,100	18,049,800	36,515,900
Intergovernmental Revenue	1,050,000	-	1,050,000
Interest Income	7,850	20,000	27,850
Oil & Gas Royalties	280,000	-	280,000
Rents & Other Income	299,950	-	299,950
Total Revenue	20,103,900	18,069,800	38,173,700
EXPENDITURES			
Personal Services	11,637,050	-	11,637,050
Travel and Training	15,800	-	15,800
Professional and Technical Services	414,550	3,865,000	4,279,550
Contractual Services	2,408,700	26,085,000	28,493,700
Materials and Supplies	1,071,950	-	1,071,950
Cost Allocations	482,050	-	482,050
Other Charges	18,350	-	18,350
Machinery & Equipment	861,900	-	861,900
TOTAL EXPENDITURES	16,910,350	29,950,000	46,860,350
Income Before Other Sources (Uses)	3,193,550	(11,880,200)	(8,686,650)

	<u>GENERAL FUND</u>	<u>SPECIAL LEVEE IMPR FUND</u>	<u>COMBINED</u>
OPEB Expense	(1,273,300)	-	(1,273,282)
Debt Service	-	-	-
Legal Settlements	(250,000)	-	(250,000)
Transfer Provision for Surge Barriers	-	(2,000,000)	(2,000,000)
Transfer Taxes From (to) Non Flood Div	400,000	(1,805,000)	(1,405,000)
Transfer to SLFPAE for 40 Arpent	-	(2,500,000)	(2,500,000)
CHANGES IN FUND BALANCES	2,070,250	(18,185,200)	(16,114,950)
FUND BALANCES, BEGINNING OF YEAR	28,717,220	59,525,200	88,242,420
FUND BALANCES AT END OF YEAR	30,787,470	41,340,000	72,127,470

WHEREAS, the Orleans Levee District is mandated to submit an approved budget by April 1, 2015, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 5, 2015, reviewed and recommended approval of the Orleans Levee District General Fund Budget for the Fiscal Year Ending June 30, 2016, and the approval of the Special Levee Improvement Fund (SLIP Fund) budget for that same fiscal year.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority-East approves the Fiscal Year Ending June 30, 2016 General Fund and SLIP Fund Budgets for the Orleans Levee District.

The foregoing was submitted to a vote, the vote thereon was as follows:

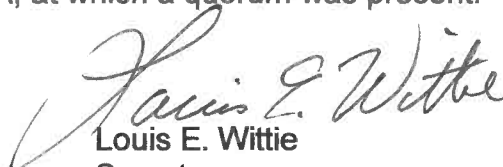
YEAS: Mr. Ben, Mr. Estopinal, Mr. Hassinger, Mr. Kemp, Mr. Luettich,
Mr. McHugh, Mr. Tilly and Mr. Wittie

NAYS: None

ABSENT: Mr. Angers

This resolution was declared adopted this 19th day of March, 2015.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 19, 2015, held in Chalmette, LA, at which a quorum was present.


 Louis E. Wittie
 Secretary